

**LAND AUTHORITY GOVERNING BOARD
AGENDA ITEM SUMMARY**

Meeting Date: September 20, 2006

Division: Land Authority

Bulk Item: Yes ☐ No ☒

Staff Contact Person: Mark Rosch

Agenda Item Wording: Public hearing and approval of a Resolution adopting the final budget for Fiscal Year 2007.

Item Background: The Land Authority receives recurring revenue from a surcharge on admissions to the State parks in the Keys and one-half cent of the Tourist Impact Tax charged on lodging in the Keys. These revenues are collected at rates previously set by statute and local ordinance. The Land Authority budget does not include ad valorem revenue and therefore does not require the Board to set a millage rate. The amount of the proposed Land Authority budget for fiscal year 2007 is \$9,632,615. See Tab W in the County Budget notebook for further information.

Advisory Committee Action: N/A

Previous Governing Board Action: The Board reviewed the Land Authority FY 07 budget on July 20, 2006 and held public hearings on September 6, 2006 and September 13, 2006.

Contract/Agreement Changes: None.

Staff Recommendation: Approval

Total Cost: N/A

Budgeted: Yes ☐ No ☐.

Cost to Land Authority: N/A

Source of Funds: N/A

Approved By: Attorney ☒ County Land Steward ☐.

Documentation: Included: ☒ To Follow: ☐ Not Required: ☐.

Disposition: _____ Agenda Item _____

RESOLUTION NO. _____

A RESOLUTION OF THE MONROE COUNTY
COMPREHENSIVE PLAN LAND AUTHORITY ADOPTING
A FINAL BUDGET FOR FISCAL YEAR 2007.

WHEREAS, the Monroe County Comprehensive Plan Land Authority (hereinafter "Land Authority"), a land authority pursuant to section 380.0663, Florida Statutes, held a public hearing on September 6, 2006 after 5:00 PM at the Harvey Government Center in Key West, Monroe County, Florida, to amend and adopt a Tentative Budget for Fiscal Year 2007; and

WHEREAS, the Land Authority held a second public hearing on the proposed budget on September 13, 2006 after 5:00 PM at the Key Largo Library on Key Largo, Monroe County, Florida; and

WHEREAS, the Land Authority held a third public hearing on September 20, 2006 after 5:00 PM at the Marathon Government Center, Marathon, Monroe County, Florida to amend and adopt a Final Budget for Fiscal Year 2007; NOW, THEREFORE,

BE IT RESOLVED BY THE MONROE COUNTY COMPREHENSIVE PLAN LAND AUTHORITY that the Budget of \$9,632,615, identified as the "FY 2007 Budget – Summary for Adoption" in Attachment A be adopted as the Final Budget for Fiscal Year 2007 and is hereby adopted.

PASSED AND ADOPTED by the Monroe County Comprehensive Plan Land Authority at a meeting on this 20th day of September 2006.

(Seal)

ATTEST:

MONROE COUNTY COMPREHENSIVE
PLAN LAND AUTHORITY

Mark J. Rosch
Executive Director

Charles "Sonny" McCoy
Vice Chairman

Approved for Legal Sufficiency

Larry R. Erskine

ATTACHMENT A

**MONROE COUNTY LAND AUTHORITY
FY 2007 BUDGET - SUMMARY FOR ADOPTION**

	Proposed Budget FY 2007	Increase/ (Decrease)	% Change	Adopted Budget FY 2006	Actual FY 2005	Adopted Budget FY 2005
Revenues:						
Intergovernmental						
Property Acquisition in Key West ACSC	1,045,000	(47,500)	-4.3%	1,092,500	1,167,178	950,000
Property Acquisition in FL Keys ACSC	1,208,500	(54,000)	-15.0%	1,262,500	1,397,137	1,215,000
Administration	136,500	(8,500)	-17.4%	145,000	156,372	135,000
Cash Carry Forward						
Property Acquisition in Key West ACSC	2,461,365	1,046,219	73.9%	1,415,146	1,741,794	1,215,257
Property Acquisition in FL Keys ACSC	0	0	0.0%	0	0	0
Unreserved	5,174,246	(947,075)	-15.5%	6,121,321	9,222,877	8,806,687
Miscellaneous						
Interest Income	100,000	0	0.0%	100,000	261,547	100,000
Sale of Land	0	(1,260,000)	-100.0%	1,260,000	384,784	380,000
ROGO Dedication Fees	0	0	0.0%	0	4,800	0
Donation	0	0	0.0%	0	0	0
Miscellaneous	0	0	0.0%	0	0	0
Mortgage Receivable	13,984	13,984	n/a	0	700,000	700,000
Less 5%	(506,980)	-	-	(569,823)	-	(675,097)
Total Revenues	9,632,615	(1,194,028)	-11.0%	10,826,644	15,036,489	12,826,847
Appropriations:						
Salaries and Benefits	236,000	18,300	8.4%	217,700	187,993	201,000
Operating Expenses	121,500	0	0.0%	121,500	57,848	106,500
Capital Outlay						
Office Equipment	10,000	0	0.0%	10,000	0	10,000
Property in FL Keys ACSC	2,643,900	(2,634,022)	-49.9%	5,277,923	2,307,789	5,094,090
Property in Key West ACSC	3,506,365	998,719	39.8%	2,507,646	1,134,031	2,165,257
Plan 2000 FL Keys ACSC	0	0	0.0%	0	0	0
Plan 2000 Key West ACSC	0	0	0.0%	0	0	0
ROGO Reserve	2,114,850	422,975	25.0%	1,691,875	3,000,000	4,250,000
Grants and Aid (Mortgages)						
Property in FL Keys ACSC	0	0	0.0%	0	2,062,178	0
Property in Key West ACSC	0	0	0.0%	0	0	0
Reserves						
Contingency	500,000	0	0.0%	500,000	0	500,000
End of Year Cash	500,000	0	0.0%	500,000	0	500,000
Total Appropriations	9,632,615	(1,194,028)	-11.0%	10,826,644	8,749,839	12,826,847